

# MINUTES

## The HITCHCOCK ECONOMIC DEVELOPMENT CORPORATION

### Regular Meeting – 14 November 2023 – 11:00 A.M.

The regular monthly meeting for the Hitchcock Economic Development Corporation (HEDC) will be held on Tuesday November 14, 2023, at 11:00 AM. This will be an open meeting held at the ACU of Texas boardroom at 1095 W. League City Pkwy., League City, Texas 77573.

## A G E N D A

### 1. Call to Order.

Meeting called to order at 11:02 AM.

### 2. Roll call of members.

4 of 5 members present. Ted Robinson absent.

### 3. Public Comments (Limit 2 minutes per speaker).

None.

### 4. Consent Agenda

- a. Approval of the Minutes of the HEDC Regular Meeting October 19, 2023
- b. Approval of payment of the HEDC Monthly VISA account at Prosperity Bank
- c. Approval of payment of the HEDC Monthly VISA account at Texas First Bank
- d. Consider and take action on renovations to the interior of 8117 Hwy. 6

Motion to pull item 4d the consent agenda for discussion was made by Chris Armacost and seconded by Jack Click. After discussion, a motion was made by Chris Armacost to approve the consent agenda and to proceed with renovations to the interior of 8117 Hwy. 6 under the condition that the cost of renovations do not exceed \$25,000. Motion passed unanimously.

### 5. HEDC Financial Report. (Devin DePascal)

Board approved the Financial Report as presented by the Executive Director. All activity with the Prosperity Bank account as been transferred to the account with Texas First Bank. Board encouraged the director to close out the account with Prosperity and transfer funds to the account with Texas First Bank.

- 6. Executive Director's Report. (Devin DePascal)**
  - a. Project Report**
  - b. Director's Activities**
  - c. Real Property Update**
  - d. Downtown & Events Status Report**
  - e. HEDC Visioning/Retreat**

The Executive Director provided updates on all active projects, as well as meetings with prospects, plans for and interest in HEDC-owned property, and updates on planned and upcoming events. Director was encouraged to pursue an engineered bid package for the proposed coffee shop design for 8030 Hwy. 6. Director was also encouraged to reach out to Aaron Farmer with The Retail Coach about contact information and updates for retail attraction in Hitchcock.

The Board also participated in a visioning exercise led by the Executive Director to discuss their vision for Hitchcock over the next 5 to 25 years. Revisions to the EDC's bylaws were suggested and a new Incentive Policy was introduced for review.

- 7. Executive Session: Adjournment to Executive Session Pursuant to Texas Open Meetings Act, Tex. Gov. Code § 551.072 – Deliberation about Real Property.**

No executive session.

- 8. Reconvene into open session and consider action discussed in executive session.**
- 9. President's Comments**
  - a. Brief the board on status of HEDC Activities.**

No comments.

- 10. Mayor's Comments**

No comments.

- 11. Board Members' Comments**

No comments.

## **ANNOUNCEMENT**

- a. Next regular meeting 7 December 2023 at 11:00 a.m.**

## **12. ADJOURN**

Motion to adjourn the meeting made by Jack Click, seconded by Kathy Marullo. Motion passed unanimously and the meeting was adjourned at 3:24 PM.